

SAMCODES



SNIPPETS

New Incoming SSC Chair – Joseph Mainama



The incoming Chair of the SAMCODES Standards Committee (SSC) is Joseph Mainama. Joseph is a Partner and Principal Mining Engineer at SRK Consulting (South Africa) (Pty) Ltd with more than 29 years of experience in the field of mining engineering. His areas of specialisation includes mining studies from scoping to feasibility level of study across various commodities, project management during upstream and implementation phases, mine operations management, due diligence, project reviews and close-outs, competent person's reports, independent technical reviews, Mineral Resource and Mineral/Ore Reserve audits as well as mine optimisation studies. His professional background includes a wide range of commodities, including diamonds,

copper, gold, volcanogenic massive sulphides, manganese, Platinum Group Metals and chrome deposits.

Strategic Imperatives and Focus Areas for the Chairperson of the SAMCODES Standards Committee for 2026-2028

The SAMCODES Standards Committee (SSC) remains committed to safeguarding the interests of shareholders and stakeholders alike, guided by the foundational principles of competence, transparency, and materiality that underpin the Codes. The workstreams within the SSC and its associated committees will continue to benefit from the strength of their leadership, the dedication of their members, and the technical excellence that has defined their efforts to date.

The continuous review and updating of the Codes is essential to ensure their ongoing relevance within an evolving minerals industry. The SSC will continue to support and strengthen its committees to ensure that their mandates are executed effectively and efficiently. The development of the SAMESG Guidelines is at an advanced stage and is expected to be finalised in the near future.

Collaboration, both locally and internationally, remains a crucial focus area. Strategic liaison, marketing, training and upskilling initiatives, the dissemination of technical excellence, and the promotion of awareness and compliance with the Codes are central to fulfilling the SSC's mandate. The SSC will continue to contribute meaningfully to capacity building within the

minerals industry and to the development of future leaders and technically proficient professionals. Achieving the SSC's vision of thought leadership, compliance, and broader participation in the mineral sector requires the appointment of capable and dedicated professionals to its structures. The passion and voluntary commitment of these individuals, who serve without compensation, is sincerely acknowledged and valued.

The SSC will maintain and strengthen its strategic relationship with CRIRSCO, a key stakeholder in advancing global reporting standards. The SSC is currently represented at CRIRSCO by Nicole Wanbury and Teresa Steele-Schober. Progress continues in aligning the UNFC and CRIRSCO frameworks, including the development of guidance notes. The SSC supports CRIRSCO's consideration of establishing a dedicated working group for this workstream. The affiliation of China as a National Reporting Organisation (NRO) and the alignment of Mozambique and other jurisdictions with CRIRSCO requirements are welcomed milestones.

The SSC website and social media platforms will continue to play an important role in raising awareness and communicating the activities and initiatives of the Committee.

The impact of Inferred Mineral Resources in mining plans remains an area of active discussion. This matter, currently led by Vaughn Duke and Nicole Wangsbury, continues to be examined across various SSC forums. The SSC encourages broader stakeholder engagement to better understand the complexities involved and to work towards aligned and practical solutions.

Recent amendments to Section 12 requirements, aimed at enhancing the user-friendliness of JSE listings, have implications for the Readers Panel. The revised JSE Listing Rules will be rolled out across the industry, and the SSC will assist in the socialisation and communication of these changes.

Several key events in support of the SSC's mandate are anticipated, and details will be communicated once finalised.

Jacques Nel, who assumes the role of Deputy Chair, and I look forward to a productive and impactful tenure at the SSC. I extend my sincere appreciation to the members of the SAMREC, SAMVAL, and SAMOG Committees, as well as other associated bodies, for their dedication in ensuring that the SAMCODES remain among the most respected reporting codes globally. I also wish to thank my predecessors in the role of SSC Chairperson, and in particular the immediate past Chair, Sifiso Siwela, for his inspirational leadership over the past two years. His contribution is gratefully acknowledged, and the SSC will continue to build on the strong foundation established under his stewardship.

Yours faithfully

Joseph Mainama Pr. Eng., B.Sc. (Eng.), MBL, PBL, MMMASA, MSAIMM