

SAMCODES



SNIPPETS

The Makeup of the SSC

(Observers; SACNASP, ECSA, FSCA)

In addition to voting members, the SSC also has three observer organisations – The South African Council for Natural Scientific Professions (SACNASP), the Engineering Council of South Africa (ECSA) and the Financial Sector Conduct Authority (FSCA).

SACNASP

The South African Council for Natural Scientific Professions (SACNASP) is the statutory body responsible for registering and regulating natural science professionals in South Africa, including geologists, environmental scientists, and related practitioners whose work underpins mineral reporting. Within the SAMCODES ecosystem, SACNASP holds observer status on the SAMCODES Standards Committee (SSC), a position that allows it to contribute professional oversight and scientific integrity without participating in formal voting processes. SACNASP's involvement is significant because the SAMREC, SAMVAL, and SAMOG Codes require that Competent Persons (CPs) and Competent Valuers (CVs) possess appropriate qualifications, experience, and professional registration—criteria directly aligned with SACNASP's statutory mandate. By participating as an observer, SACNASP helps ensure that the scientific competencies required for public reporting are upheld, particularly in areas such as geological interpretation, mineral resource estimation, environmental considerations, and geoscientific data integrity. Its presence reinforces the SSC's commitment to ethical practice, transparency, and professional accountability, as SACNASP provides insight into disciplinary processes, registration standards, and continuing professional development frameworks that support high quality reporting. SACNASP's observer role also strengthens the SSC's multidisciplinary composition, ensuring that natural science perspectives remain integrated into discussions on code updates, compliance issues, and evolving industry needs. This is especially important given the increasing complexity of mineral reporting, where environmental, geological, and scientific data must meet rigorous standards of materiality and accuracy. SACNASP's participation helps maintain alignment between statutory professional regulation and the voluntary but industry critical SAMCODES framework, ensuring that scientific practitioners contributing to public reports operate within a robust ethical and professional environment.

ECSA

The Engineering Council of South Africa (ECSA) is the statutory regulator for engineering professionals, responsible for registration, competency standards, and ethical conduct across all engineering disciplines. ECSA holds observer status on the SAMCODES Standards Committee (SSC), reflecting the critical role engineering plays in mineral project evaluation, mine design, operational planning, and technical reporting. Although non-voting, ECSA's presence ensures that engineering perspectives are incorporated into the SSC's deliberations. The SAMCODES rely heavily on engineering inputs: mine layouts, production schedules, modifying factors, metallurgical recoveries, and engineering risk assessments all form essential components of SAMREC and SAMVAL compliant reporting. ECSA's observer role therefore supports the SSC by reinforcing professional standards, ensuring that engineering practitioners contributing to public reports meet statutory requirements for competence, accountability, and ethical practice. This alignment is vital because Competent Persons and Competent Valuers often come from engineering backgrounds, and their professional registration with ECSA provides assurance of technical proficiency and adherence to a regulated code of conduct. ECSA also contributes to discussions on the evolution of reporting standards, offering insight into technological advancements, engineering methodologies, and regulatory expectations that influence mineral project assessments. Its involvement helps maintain the SSC's multidisciplinary integrity, ensuring that engineering considerations remain central to the development and maintenance of the SAMCODES. By participating as an observer, ECSA strengthens the SSC's ability to uphold high standards of public reporting, protect investors, and ensure that engineering related disclosures are accurate, defensible, and aligned with statutory professional norms.

Financial Sector Conduct Authority

The Financial Sector Conduct Authority (FSCA) is South Africa's market conduct regulator, responsible for overseeing financial institutions, protecting investors, and ensuring fair, transparent market practices. Its involvement in the SAMCODES Standards Committee (SSC) as an observer reflects the critical intersection between mineral reporting and financial market integrity. Public mineral reports directly influence investor decisions and market behaviour. The FSCA's observer role ensures that the SSC remains aligned with broader financial regulatory expectations, particularly those related to disclosure quality, transparency, and the prevention of misleading or fraudulent reporting. Although the JSE enforces SAMCODES compliance through its Listings Requirements, the FSCA's presence provides an additional layer of regulatory insight, reinforcing the importance of accurate, ethical, and investor protective reporting practices. As an observer, the FSCA contributes perspectives on market conduct risks, regulatory trends, and financial governance principles that influence how mineral companies communicate technical information to the public. Its involvement helps the SSC maintain a reporting framework that supports fair market outcomes and protects investors from technical misstatements or poorly substantiated disclosures. The FSCA's participation also underscores the SAMCODES' role as a cornerstone of South Africa's financial reporting ecosystem, ensuring that mineral reporting standards remain credible, internationally aligned, and responsive to evolving regulatory expectations. By engaging with the SSC, the FSCA strengthens the connection between technical reporting and financial market oversight, helping ensure that the SAMCODES continue to serve the public interest through robust, transparent, and ethically grounded disclosure standards.