



SAMCODES

SNIPPETS

25 years of the SAMREC Code

March 2025 marks the 25th anniversary of the South African Code for the Reporting of Exploration Results, Mineral Resources, and Mineral Reserves, commonly known as the SAMREC Code. This milestone is a testament to the enduring significance of the SAMREC Code in the global minerals industry, reflecting its pivotal role in standardizing and enhancing the transparency of mineral reporting.

The SAMREC Code was launched on 24 March 2000, following extensive collaboration among industry stakeholders, including the Geological Society of South Africa (GSSA) and the Southern African Institute of Mining and Metallurgy (SAIMM). The Code was developed in response to the need for a standardized framework for reporting Mineral Resources and Reserves, ensuring consistency and reliability in Public disclosures. Over the years, the SAMREC Code has undergone several revisions to keep pace with the evolving needs of the industry. The most recent edition, released in 2016, incorporated significant updates to align with international standards and address emerging challenges in mineral reporting.

The SAMREC Code's impact extends far beyond South Africa, influencing mineral reporting practices worldwide. Some of the key reasons why the SAMREC Code is crucial to the global minerals industry include:

1. **Standardization and Transparency:** The SAMREC Code sets out minimum standards for reporting exploration results, mineral resources, and mineral reserves. This standardization ensures that reports are consistent, transparent, and comparable across different jurisdictions, fostering trust among investors and stakeholders.
2. **Credibility and Confidence:** By adhering to the SAMREC Code, companies can enhance the credibility of their public reports. This credibility is vital for attracting investment and securing financing for mining projects, as investors rely on accurate and reliable information to make informed decisions.
3. **Guidance for Professionals:** The SAMREC Code provides comprehensive guidelines for professionals involved in mineral reporting. It assists Competent Persons in demonstrating the legitimacy of their declarations, thereby upholding high standards of professionalism and accountability in the industry.
4. **Adaptability to Changing Needs:** The SAMREC Code has evolved to address the changing landscape of the minerals industry. It incorporates updates to reflect

advancements in technology, shifts in economic and political conditions, and the growing emphasis on environmental, social, and governance (ESG) factors.

5. **Global Influence:** The principles and definitions established by the SAMREC Code have been adopted and adapted by other international reporting standards, such as the JORC Code in Australia and the CIM Definition Standards in Canada. This global influence underscores the SAMREC Code's role in shaping best practices in mineral reporting worldwide.

As the SAMREC Code celebrates its 25th anniversary, the industry continues to recognize its importance in promoting transparency, credibility, and professionalism in mineral reporting. The ongoing efforts to update and refine the Code reflect a commitment to maintaining its relevance and effectiveness in a dynamic and ever-changing industry. The SAMREC Code's legacy is one of collaboration, innovation, and dedication to excellence. As the global minerals industry faces new challenges and opportunities, the SAMREC Code will undoubtedly remain a cornerstone of best practices, guiding the way forward for the next 25 years and beyond.

Join us in celebrating this milestone in September (2-3) 2025. The GSSA and the SAIMM will be hosting an *Introduction to SAMREC/SAMVAL and JSE Listing Rules* workshop at the Johannesburg Country Club (Auckland Park). Included in the programme will be a celebration of 25 years of the SAMREC Code – listen to professionals who were on the original committee and hear how things have changed (or not) over time. There will also be a cocktail networking event on the evening of the 2nd of September.

Click [here](#) to register for the workshop and/or the cocktail event.

2-day workshop

GSSA (and associated organisations) members:	R3,000 (R1,750/day)
Non-members:	R3,500 (R2,000/day)
Students/academics/retired:	R750
Sponsored Students/mentees with sponsorship code:	FREE

25th Anniversary Roundtable & Cocktail function (cash bar)

GSSA (and associated organisations) members:	R200
Non-members:	R250
Students/academics/retired:	R100
Sponsored Students/mentees with sponsorship code:	FREE

Tania Marshall 2025/1/27 14:05

Comment [1]: Link to [SAMREC/SAMVAL Compliance and JSE Reporting Workshop - 2 & 3 September 2025](#)