SAMREC Committee Meeting

Date of Meeting	28 August 2025	**Time**	09:45
Chaired by:	Nicole Wansbury	**Location**	Teams
Minutes prepared by:	Sandy Williams		

Present:

Committee Members:

Nicole Wansbury
Matt Mullins
Godknows Njowa
Johannes Du Plessis
Annalie De Bruyn
Santhosnie Mathuray
Jacques Nel
Seef Vermaak
Maria Antoniades
Ken Lomberg
Linda Iaccheri
Adrienne Eliot
Ivan Doku

SAIMM Secretariat

Sandy Williams
Gugulethu Chalie

Apologies:

Rob Ingram
Camielah Jardine
Sam Moolla

[SAMREC COMMITTEE MEETING-20250828_094348-Meeting Recording.mp4]

Topic	Discussion
Welcome	Nicole opened the meeting, welcomed and thanked all attendees for joining.
1. Acceptance of previous minutes with reference to actions noted	Before starting the agenda, Nicole noted that the minutes of the February and May meetings had been circulated, though slightly delayed due to scheduling issues with SAIMM. She invited Members to highlight any errors or omissions. Several corrections were discussed: Santhosnie's name needed to be added to the attendance list. Adrienne Eliot requested her name be corrected and clarified spelling details (including the correct placement of "i.e.n.n.e"). Johannes du Plessis asked that his duplicate name entry be removed. Matt Mullins pointed out "Kelly Ken" was incorrect and should be corrected to Kelly Redmond or Kelly Wuth; also, Tim Williams' surname should have an "s." Nicole confirmed Ken Lomberg attended the May meeting and should be added.

	Seef Vermaak confirmed his name has only one "f" and noted he was not present at the May meeting. Nicole asked if there were any more issues. After none were raised, she asked for formal approval. Johannes proposed, and Godknows Njowa seconded. Minutes were approved with corrections as noted.
2. SAMESG Guideline Special Meeting – Latest Draft	Nicole moved the discussion to the planned special joint meeting with SAMESG for Monday, 1 September 2025, which was intended to align on the ESG guideline draft before releasing it for public comment. She stressed that the Committee needed to be satisfied with the draft before that step. Matt Mullins strongly objected, saying the guideline was not ready for public consultation. He reminded the Committee of the principle agreed upon previously: any changes to Table One must only be issued by SAMREC, not by SAMESG or any other body. He said the draft still contained Table One references and retained its "look and feel," which was unacceptable. Nicole acknowledged the concern and explained that while the intent was to retain some of the content as useful guidance, it was never meant to override or replace Table One. Seef Vermaak agreed and warned that Section 11 of the draft had become overinflated— "they threw the whole kitchen sink in there", adding irrelevant topics like health and safety that go beyond the scope of mineral asset reporting. He also flagged multiple spelling mistakes, poor cross-referencing, and ignored suggested edits. He said the document needed "diligent cleanup" and made it clear he would not support releasing it in its current form. Ken Lomberg raised a broader concern: the guideline was creeping into governance and operational territory, imposing on competent persons responsibilities that are neither practical nor appropriate. He emphasized that gender equality, racial equality, and similar operational or HR considerations have nothing to do with reporting and should not be included. He further warned that the way ESG was being framed could unintentionally elevate ESG above all other modifying factors, which would distort the SAMREC Code philosophy. Godknows Njowa strongly agreed, saying the draft risked turning ESG into a separate code rather than a guideline aligned with SAMREC. He said the Committee was "diverging instead of converging" and stressed the importance of returning to first principles, namely that SAMREC is a minimum standard, not an all-encompassing operational manual. Nicole confirmed the consensus that the Monday meeting could not proceed. Instead, she committed to drafting a formal letter to SAMESG summarizing all concerns, cancelling the joint meeting, and instructing them to revise the draft thoroughly. She promised to circulate the draft letter to the Committee for review before sending it, ensuring alignment. Seef suggested forming a subcommittee to guide the process rather than letting it drag on for months. Matt supported this and volunteered, as did Ken, Godknows, and Ivan. Nicole said she would confirm Tim Roland's involvement since he had shown interest. Nicole

	also confirmed she would include basic Terms of Reference for this subcommittee in the letter.
3. SAMREC Rewrite	Nicole shifted to the rewrite project, explaining that the first step would be a stakeholder survey, similar to JORC's approach. JORC ran a 193-question survey over four months, receiving around 500 responses. Nicole planned to obtain the JORC questionnaire as a reference, circulate it to the committee, and adapt it for SAMREC's needs. She noted that some industry voices had called for simplifying language in the code, which could feature prominently in the survey. Ken humorously said he hoped they would not get 500 responses because it would be "tough to accommodate everyone's opinion," but supported the plan. Nicole confirmed they would keep the survey focused and manageable. Nicole emphasized that stakeholder identification would be critical to the survey's success. She invited members to think of groups that should be consulted—Competent Persons, investors, mining companies, and regulators. She mentioned using the experience from the earlier ESG working group, where stakeholder input had proven valuable. She reiterated that she would circulate the JORC survey once received for discussion at the next meeting.
4. SAMREC 25th Anniversary Event – September	Nicole reminded Members of SAMREC 25, scheduled for the end of September, featuring compliance and reporting workshops, presentations, and panel discussions, plus a networking evening event. She urged Members to support and attend. She also mentioned the Mineral Resource Mastery course in October as another valuable industry event.
5. General	Ken asked if CRIRSCO required any votes this year. Nicole replied no—unlike the previous year's ESG-related vote, there was nothing on the table for now. Ken also asked about possible reserves; Nicole said CRIRSCO had released an "Inferred Paper" earlier in the year (which she had circulated) and that discussions on possible reserves under UNFC alignment were ongoing, but any vote on that would be premature. Nicole invited members to send any issues they would like raised at the CRIRSCO AGM next week, where she and Ken would represent SAMREC. Annalie de Bruyn provided an update that there was still no feedback from the FSCA regarding proposed changes, and there was no indication of when to expect a response. Linda Iaccheri raised a concern about an event clash: another geological event organized by DMT and Micromine in the same week as SAMREC 25. Nicole acknowledged the concern and explained that while SAIMM usually coordinates with GSSA through a shared events committee, external organizers can sometimes create overlaps. She committed to investigating and improving communication to prevent future scheduling conflicts. Linda added that the geological community in South Africa is small, and "we need to break down

	society silos" to avoid such problems. Nicole agreed and said she would raise it with Tania.
Next meeting	Thursday, 27 November 2025 at 11:00. Nicole noted there would likely be special subcommittee meetings before then to address guideline progress.
Meeting closure	The Chairperson thanked everyone for attending the meeting.

Matters Arising/Action Items

Meeting Date	Action	Responsible	Due	Status	Comments
28/08/2025	Cancel 01 September's SAMREC–SAMESG joint meeting	Sandy Williams	Immediately	Completed	
28/08/2025	Draft formal letter to SAMESG outlining concerns and next steps; circulate to Committee for input before sending	Nicole Wansbury	Before next week	Completed	Email sent and discussion held with Teresa. Initial feedback from WG shared with SAMESG committee for discussion.
28/08/2025	Establish subcommittee (Matt, Ken, Godknows, Ivan, confirm Tim); define basic Terms of Reference	Nicole Wansbury	With above letter	Completed	Matt drafted the ToR with input and consensus
28/08/2025	Subcommittee to review guideline and engage with SAMESG to fast-track cleanup	Subcommittee	Before revised draft is ready	Ongoing	Initial feedback received, to be discussed on 27 November
28/08/2025	Obtain JORC survey and share with Committee	Nicole Wansbury	Before next meeting	Completed	First survey requested, interim version received.
28/08/2025	Draft stakeholder survey for SAMREC rewrite based on JORC example	Nicole Wansbury (with input)	Next meeting	Ongoing	

28/08/2025	Investigate scheduling clash with DMT/Micromine event and liaise with GSSA	Nicole Wansbury	Before SAMREC 25	Completed	
28/08/2025	Share CRIRSCO updates and raise any SAMREC issues at AGM	Nicole Wansbury & Ken Lomberg	Before AGM	Completed	AGM feedback given at 27 Nov meeting
28/08/2025	Monitor FSCA progress and report updates	Annalie de Bruyn	Ongoing		
28/08/2025	Confirm next Committee meeting arrangements (27 Nov)	Sandy Williams	Immediately	Completed	