



SAIMM
THE SOUTHERN AFRICAN INSTITUTE
OF MINING AND METALLURGY

SAMREC Committee Meeting

Date of Meeting	27 November 2025	Time	10:00
Chaired by:	Nicole Wansbury	Location	Teams
Minutes prepared by:	Sandy Williams		
Present:			
<u>Committee Members:</u>			
Nicole Wansbury (Chair)	Louise Fouche	Tshisikhawe Netsianda	
Maria Antoniadis	Rob Ingram	Godknows Njowa	
Annalie De Bruyn	Ankit Iyer	Zakaria Rashid	
Viren Deonarain	Ruwayne Jooste	Tim Rowland	
Benedicta Dilatlheng	Jaco Lotheringen	Revash Singh	
Ivan Doku	Santhoshnie Mathuray	Teresa Steele-Schober	
Johannes Du Plessis	Jacques Nel	Marius Swart	
Adrienne Eliot	Wessel Nel	Sara Turnbull	
<u>SAIMM Secretariat</u>			
Sandy Williams			
<u>Apologies:</u>			
Ken Lomborg	Matt Mullins	Jeremy Witley	
Tania Marshall	Seef Vermaak	Camielah Jardine	
Matt Mullins			
<u>SAMREC Committee Meeting-20251127 085650UTC-Meeting Recording.mp4</u>			
Topic	Discussion		
Welcome and Apologies	Nicole Wansbury opened the meeting, welcomed and thanked all attendees for joining. Apologies were noted and Nicole noted that some Committee Members might have been attending the funeral service for Richard.		
1. Acceptance of previous minutes with reference to actions noted	The circulated minutes from the previous meeting were briefly reviewed. Jacques Nel pointed out that his name was absent from the attendee list and asked for it to be included in the record. With no further comments or corrections, the minutes were approved. Proposer: Ivan Doku Second: Jacques Nel		
2. SAMESG Guideline Review and Subcommittee Report	Nicole Wansbury reported on the follow-up action regarding the next steps for the SAMESG Guideline review. Interaction had occurred with Teresa Steele-Schober, and a subcommittee was established with Matt Mullins taking the lead.		

	A Terms of Reference was drafted, and the subcommittee's mandate was clearly defined: to review and update the guideline, specifically focused on the look and feel and the table at the back. This review aimed to clearly separate the guideline's content from the mandatory requirements found in Table 1 of the SAMREC Code, thereby avoiding confusion among users regarding what constituted guidance versus mandatory requirements. They intended to publish this updated guideline before proceeding fully with the SAMREC rewrite. The subcommittee began meeting bi-weekly in early October. Nicole was tasked with providing an update in Matt Mullins' absence, as he was unavailable due to travel and unreliable internet access, along with Ken Lomborg, Godknows Njowa, and Seef Vermaak. Nicole Wansbury shared two major concerns that emerged from the subcommittee's initial drafting of a report: 1. Disconnect between Documents: The guideline had adopted updated definitions and themes from CRIRSCO and other jurisdictions, which meant that certain concepts were now present in the guideline but not yet in the SAMREC Code. This created a disconnect that could potentially confuse Competent Persons (CPs) about which document takes precedence. 2. Scope of the Table: The content within the guideline's table was extremely comprehensive which led the subcommittee to comment that some aspects appeared to be geared more towards general best-practice sustainability rather than being strictly relevant to mineral reporting. 3. Teresa Steele-Schober responded by explaining that the SAMESG document was intentionally drafted as a guideline to provide flexibility for frequent updates which allowed it to keep pace with the dynamic global ESG landscape. She affirmed that confusing the industry was not the objective and noted that the emphasis on ESG was reinforced by KING V in the South African context. Regarding the comprehensive nature of the table, she noted its goal was to provide CPs with a broad overview of items they <i>could</i> consider to determine what was material for a project, rather than being a mandate for disclosure of every item. She requested specific line-item feedback from the SAMREC working group regarding which items they felt were inappropriate. Nicole Wansbury committed to organizing a meeting between the SAMREC subcommittee and SAMESG representatives and suggested an online format for ease of attendance to constructively address these specific questions and assumptions. The goal was to secure resolution as quickly as possible, either before year-end or early in 2026. Action: Nicole Wansbury Jaco Lotheringen asked if the initial subcommittee report could be circulated. Nicole Wansbury confirmed that Matt Mullins wanted to present the initial report first, so it would only be made available early in 2026, along with further updates and discussions to ensure it was comprehensive.
3. SAMREC Rewrite Progress	Nicole Wansbury provided an update on the progress of the SAMREC Code rewrite and focused on planning the required stakeholder survey. She secured the JORC survey, which provided a structure for

	beginning the planning process, although she noted that the version received was the one the JORC released after they already had a draft of code changes. She indicated she needed to obtain the JORC's initial survey to better guide the direction of the SAMREC survey. She presented an overview of the JORC survey's structure, which was manually built by a project specialist due to its complexity and was split into five parts which began with mandatory demographics for stakeholder grouping. The survey allowed stakeholders to skip sections and submit detailed feedback online or via offline spreadsheets. The JORC survey received a vast number of detailed responses, estimated at 800. Annalie De Bruyn remarked that while a comprehensive survey was necessary, South Africa would likely see a manageable response rate, perhaps in the 70 to 80 range, given that the JORC is used more widely than SAMREC. Nicole Wansbury concurred and noted that the difficulty of processing a high volume of feedback without dedicated administrative assistance. Nicole Wansbury confirmed that the SAMREC survey's intention was to gather broad input on specific themes and sections to focus on during the rewrite and sought feedback not just from CPs, who often shared similar queries, but also from investors and junior miners, who might offer different perspectives on pressing issues. Maria Antoniadis suggested reaching out to Charlene Wrigley, who was known for her experience in managing large-scale surveys and stakeholder alignment, to help guide the Committee. Nicole Wansbury agreed to contact her and thanked Maria for the helpful suggestion. Nicole Wansbury identified the immediate action item: drafting the initial survey questions and circulating the draft to the Committee for comments before the next meeting. Action: Nicole Wansbury
4. Updates and Reports CRIRSCO AGM Feedback	Nicole Wansbury, who attended the CRIRSCO AGM in Perth alongside Ken Lomborg and Teresa Steele-Schober, presented the key outcomes. SAMREC provided updates on its activities, including the rebranding and the commemoration of the 25th anniversary with multiple events throughout the year. Highlights included the release of the Industrial Minerals Guideline in March, the handover of documents by the ESG working group, and an update on the MPRDA Bill. She gave feedback on the proposed amendments to the JSE listing rules, noting particular interest from NROs in the removal of the Readers Panel. She also reported that SAMREC is next in line among NROs that need to update their codes. Rob Ingram reported that, for the period under review, no complaints were received, and 3 CPRs and 4 annual reports were reviewed. Nicole Wansbury shared significant updates regarding CRIRSCO's governance: the organisation was now a certified corporation, incorporated in Canada. This allowed it to manage its own finances, contracts, and administration which marked a big step after years of work.

	Due to this incorporation, there would be an online interim financial AGM, followed by the customary technical session later in 2026. CRIRSCO also signed an additional MOU with the ICMM, a major funder. Key documents released by CRIRSCO included the ESG Definitions Guide (February 2025) and an updated standard template (June 2024), which new NRO codes would need to comply with. The Inferred Position Paper, released in May 2025, was highlighted as a very important document that provided guidance on communicating mineralisation outside of the defined resources and reserves. Annalie De Bruyn mentioned difficulty locating this paper on the CRIRSCO website, Nicole committed to sharing it with Sandy Williams to share it with the Committee Members. Action: Nicole Wansbury and Sandy Williams Standing committees (External Relations, Education and New Members, Admin and Policy, Communications, Finance and Funding) were reaffirmed for 2026. The Communications Committee is actively working to update the outdated CRIRSCO website and enhance their social media presence. Regarding membership, China's C-AM-RA group was accepted as the 16th NRO. Peru is progressing well, with its documents in final revision, and was expected to be the next country to join. Armenia and Saudi Arabia are also working towards NRO status. Nicole Wansbury reported that Mozambique, despite signing an MOU in 2019, stalled but recently submitted a consultant-drafted document; the chair advised them to sign a new MOU and receive working group support if they were serious about continuing the process. She noted that given the work happening in West Africa, the general encouragement for African counterparts was to utilise existing SAMCODES rather than reinventing similar codes. The new CRIRSCO Committee leadership was confirmed: Ed Sides would take over as Chairperson, Lynn Olson from JORC would be Deputy, and June from the Philippines would replace the long-serving Peter Stoker as Treasurer. The next technical AGM would be held in Turkey in 2026. Nicole Wansbury led a tribute to Roger Dixon, who was standing down from CRIRSCO after being involved since its beginning, and acknowledged his dedication in flying the flag for South Africa and SAMREC on the global stage.
5. General	Jacques Nel welcomed Tshisikhawe Netsianda from Seritiza, a new industry member, to the SAMREC Committee. Nicole Wansbury asked that Jacques provide Sandy Williams with the details to ensure the new Member was added to the communications list. Action: Jacques Nel and Sandy Williams Nicole Wansbury also appealed to all Members to inform Sandy Williams of any contact detail changes or additional colleagues they felt would add value and noted that many emails were bouncing back on Outlook. Action: All

	Nicole Wansbury promoted the upcoming Inferred Resources Workshop, scheduled for Friday, 05 December and noted that due to low registration for the in-person format, the session was made fully online. The workshop would run from 9:30 AM to 3:30 PM and will be a joint discussion with SAMVAL representatives and would focus on inferred resources, reserve categories, and resource classification methodology. Attendance was encouraged due to the topic's sensitivity. Annalie De Bruyn provided an update on the JSE simplification project and stated that they were still awaiting formal approval from the FSCA.
Next meeting	Thursday, 26 February 2026 at 10:00.
Meeting closure	Nicole Wansbury thanked everyone for attending the meeting.

Matters Arising/Action Items

Meeting Date	Action	Responsible	Due	Status	Comments
27/11/25	Organise a meeting between the SAMREC subcommittee and SAMESG representatives.	Nicole Wansbury	Before year-end or early 2026		Feedback to be given at SAMESG meeting on 26/02/2026.
27/11/25	Circulate the initial subcommittee report on the SAMESG Guideline review to the Committee.	Nicole Wansbury/Matt Mullins	Early 2026		To be circulated after the discussion with the SAMESG committee on the 26 th .
27/11/25	Draft the initial SAMREC stakeholder survey questions and circulate the draft for Committee comments.	Nicole Wansbury	26/02/26		Survey received from JORC, some questions to be presented and discussed.
27/11/25	Reach out to Charlene Wrigley.	Nicole Wansbury	26/02/26		TBD
27/11/25	Share the CRIRSCO Inferred Position Paper (May 2025 release) with the Committee Members.	Nicole Wansbury and Sandy Williams	26/02/26		Completed

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27/11/25	Provide Sandy Williams with the contact details for the new industry member, Tshisikhawe Netsianda from Seritiza.	Jacques Nel and Sandy Williams	27/11/25		
27/11/25	Inform Sandy Williams of any contact detail changes or additional colleagues who could add value to the Committee.	All	Ongoing		