SAMESG Committee Meeting Minutes

Date of Meeting	27 May 2021	**Time**	11:30
Chaired by:	Teresa Steele-Schober Chair	**Location**	Zoom
Minutes prepared by:	Gugu Charlie		

Present:

Teresa Steele-Schober Chair	Kevin Davies	Matt Mullins
	Richard Garner	Lynne Soulby
	Andrew Johnstone	Mark Taylor
	Tania Marshall	Seef Vermaak

<u>SAIMM Secretariat:</u>

Gugu Charlie   Camielah Jardine

<u>Apologies:</u>

Anneli Botha   Sarah Magnus

Topic	**Discussion**
1. Welcome	Ms Steele-Schober welcomed everybody to the meeting.
2. Minutes of previous meeting	The minutes of 25 February 2021 as previously circulated were accepted as a correct record, subject to the following amendments: On Page 1, the name of Mr Seef Vermaak should be listed under those present. It was suggested that throughout the document, that capital letters be used when referring to Mineral Resources and Mineral Reserves.
3. Action items from previous meeting	Ms Steele-Schober reported that she had been trying unsuccessfully to get in touch with Ms Mudau and this item should remain on the key action item list. **Action**: **Ms Steele-Schober** Regarding the updated version of the SAMESG Guideline, this would be discussed under the agenda. The criteria for the SAMESG Squirrel Awards would also be discussed under the agenda. Regarding the presentation on ESG trends by Mr Rob Ingram from the Readers' Panel for the ESG Day, this would be circulated by Ms Steele-Schober. **Action: Ms Steele-Schober**

	There had been no further conversation with SACNASP regarding professional registration. Regarding circulation of the 43.101 document on the issue of competent persons to committee members, Mr Johnstone advised that with ESG there was no specific requirement, apart from competence in undertaking formal studies.
4. Matters Arising	***Amendments to SAMESG Guidelines*** In terms of the SAMESG update, a draft had been put together by Ms Steele-Schober and Ms Botha. The plan was to turn to ESG Day into an Inquisition to inform the final draft for comment. Previously the SAMREC team had held a SAMREC Inquisition during an update of the SAMREC Code. The objective was to gather views and input regarding the potential ESG reporting guidelines when disclosing Mineral Resource and Mineral Reserve estimates in Competent Persons' Reports; and other Mineral Resource and Mineral Reserve reports published by Mineral companies. Speakers will be able to their opinions for discussion in a slot during the event, informed by a questionnaire which would be sent out prior to the event. The dates for this would be during the second week of August, being two-hour blocks on sequential days. The outputs would be views of a broad range of attendees. Dr Marshall shared the status of the planning to date for this event, together with proposed and confirmed speakers. A variety of panel discussions were planned for the second day, around ESG reporting, annual reporting and CPRs. The questionnaire would be sent out to a variety of people, including Competent Persons, Lead Competent Persons, ESG Consultants. Based on their experience and the questionnaire, the views of these persons will be captured as used as information to shape the ESG Inquisition. The Inquisition is aimed at generating information and this information could then go back to SAMREC and SAMESG and be used to inform the update of SAMESG and SAMREC. It was planned to highlight to people in industry what was happening and what should be happening. Participants will be requested to take the time to complete the questionnaire and return this in order to make SAMESG a useable document. Mr Davies queried what would be done to balance the weakness on cross-skill communication. Dr Marshall responded that the point of the inquisition was to get as many viewpoints as possible between the different people who require information. Mr Davies was asked to spread the word to his contacts in the accounting profession. Mr Mullins asked whether it would be worthwhile including someone from the Institute of Directors or similar to talk about Governance, e.g. King III and the overlap and synergies between that reporting and what was being looked at from the Competent Person reporting. Dr Marshall advised that this would be covered in the questionnaire and they would look at finding someone to speak to that.

	It was agreed that Governance was a very important aspect. It was also suggested adding Competent Valuators to the list. Mr Andrew van Zyl would be approached in this regard. All participants were asked to advertise this event. **Action: Teresa Steele-Schober and All Participants**
5. Professional competence of ESG contributors to Public Reports	The GSSA had taken a decision to create an ESG Division, which would entail the following: – ESG Division would be a sub-division of the GSSA with its own membership rules and fees – Persons could be members of both the main GSSA and the ESG Division or just the latter – Environmental, Social and Governance practitioners with a range of backgrounds could register as members of a professional body – A Code of Ethics and peer review process would govern the practices of persons who are members of the division – The GSSA would provide technical and administrative support for the establishment and operation of this professional body – helping hands
6. ESG article in GeoBulletin and SAIMM Journal	Ms Steele-Schober advised that she had written an article on 'The Importance of ESG for Mineral Reporting' which would appear in the GeoBulletin and the SAIMM Journal. This would also be accessible via the GSSA website. She thanked GSSA and SAIMM for allowing this to get ESG information out to the industry.
7. List of resources for website	Ms Steele-Schober provided a list of useful links that could be included on the website and be of interest to CPR authors and ESG practitioners working in the Minerals industry. These included: – INFACT Project – Sustainable Management in the Extractive Industry (SuMEX) – UN International Standards of Accounting and Reporting (ISAR) – Future of Sustainable Data Alliance (World Economic Forum) – Water Research Commission – CoalTech – Global Industry Standard on Tailings Management – Minerals Council of South Africa – ICMM – Centre for Environmental Rights – Sustainable Minerals Institute, etc. This would draw traffic to the site and would be useful to keep readers updated on what was happening in the ESG and Mineral environment. Ms Steele-Schober asked whether the Committee believed this would be appealing to practitioners in the field and which links should be there as a starting point. Mr Garner believed there should also be some Governance links and suggested grouping. He stressed that the referencing had to be done appropriately and having actual examples would assist with this. He also believed that it was important not to overwhelm readers. There should not be a 'data dump'. People should be able to find what they were looking for quickly and easily. Dr Marshall advised that the next

	update of the website was in July and asked that information be given to her by end June. Mr Garner and Ms Steele-Schober would work together to put out something for the Committee. **Action: Richard Garner and Teresa Steele-Schober**
8. Nominations for Vice-Chair	Ms Botha had elected not to continue in the position of Vice-Chair. The process was generally to call for votes or nominations of people for the position. These would be circulated to all Committee Members for a vote and then the Vice-Chair would be announced. The Vice-Chair would be confirmed via e-mail and at the next meeting. It was a three-year term and, following that, the person could stay on for a further term. On some other committees, the Vice-Chair then went on to the position of the next Chair. Dr Marshall cautioned that nominations should be agreed with the nominees. An e-mail would be sent to the entire Committee for nominees. **Action: Teresa Steele-Schober**
9. Squirrel Awards	Mr Vermaak offered to work with Ms Steele-Schober on the Squirrel Awards. It was suggested that this be parked until after the Inquisition. This meant that it would only catch the next cycle of the annual reports. It was suggested that this was the best practical way of doing it and work on the Squirrel Awards would only commence after the Inquisition.
10. General	In response to a query from Mr Davies, it was confirmed the ESG Inquisition would replace the ESG Day and had been moved to a week earlier than the dates previously set.
Next meeting	26 August 2021
Meeting closure	Ms Steele-Schober thanked everyone for their attendance. The meeting ended at 12:12.

Matters arising/Action Items

Meeting Date	Action	Responsible	Due	Status	Comments
27/05/21	Get in touch with Ms Stefina Mudau from Minerals Council regarding her involvement with SAMESG	Teresa Steele-Schober		Parked until we are able to get a response from Ms Mudau	
27/05/21	Circulate presentation on ESG trends by Rob Ingram to ESG Committee	Teresa Steele-Schober			
27/05/21	Update ESG Inquisition programme with suggestions from this	Teresa Steele-Schober,			

	meeting. Committee members to complete questionnaire and advertise the event.	Tania Marshall & Committee Members			
Meeting Date	**Action**	**Responsible**	**Due**	**Status**	**Comments**
27/05/21	Work together to include some Useful ESG links on list of resources for the website and group these	Richard Garner & Teresa Steele-Schober	End June 2021		
27/05/21	Send out e-mail to Committee for Vice-Chair nominations	Teresa Steele-Schober	End June 2021		