

MINUTES OF THE
SSC
MEETING HELD ON 10 JUNE 2010 AT 14H00
THE CHAMBER OF MINES BUILDING, SAIMM OFFICES

PRESENT: R Dixon
M Booysen
F Camisani
S Foya

APOLOGIES: F Cawood
D Dingemans
M O'Brien
A de Bruyn

IN ATTENDANCE: Julie Dixon (Manager – SAIMM)
G Carpenter (Recordist)

Note to these minutes: This document is compiled by Judy Carpenter, based on the recording and notes made/done by G Carpenter

1. Welcome

The chairman welcomed all to the meeting.

2. Minutes Of The Previous Meeting

The minutes of the previous meeting were amended as below:

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Item 6:

Main Working group programme - There were four working groups;

- Accreditation of Competent Persons and Competent Valuers
- Independence as a principle
- Resource reporting on a inclusive/exclusive basis
- Evaluation of inferred resources/inventory

The note contained at the end of the paragraph should be removed.

3. Matters Arising From The Minutes

Carried over from the minutes of January 2010:

Annalie de Bruyn stated that requests are often received from companies to have their CPRs pre-read. She suggested that this is a service which the SSC could offer. Mr O'Brien concurred, qualifying his response by stating that companies must be willing to pay for the service. Ms de Bruyn and Mr O'Brien will collaborate on this initiative. It was noted that the SSC had previously pre-read CPRs **Action: A de Bruyn/M O'Brien**

4. Feedback from UNECE meeting on UNFC 2009 Specifications and Guidelines:

Mr Camisani reported on the Geneva Meeting. The minutes of the meeting will be attached along with the program of work for the Specifications Task Force:

Mr Dixon noted that the South African industry has overwhelmingly responded that it does not need additional specifications and guidelines for the UNFC 2009. Australia and the USA felt the same as South African members. The Oil and Gas industry was even more adamant that it did not want additional guidelines and specifications.

Mr Dixon noted his thanks to those who contributed to the South African survey – Stuart Foya in particular.

5. IASB Discussion Paper on Extractive Industries

Comments are required by 30 July 2010. A preliminary meeting was held to discuss the way forward and it was decided that a working group would be established (done). Subsequent to that KPMG organised a workshop where mainly CAs were invited to a panel discussion. Mr Dixon represented CRIRSCO at that meeting.

A report was then issued out of the US by an industry working group – The Minerals Industry Working Group – and the minutes of that report were used in a subsequent Working Group meeting. A further meeting will be held on 22 July 2010 at the JSE for which a pre-notification must be sent out. **Action: SAIMM Secretariat**

6. Working Group Discussion Papers

Parking lot issues – sub-working groups have been formed to discuss these issues (as contained in previous minutes). Three documents have resulted for which the sub-working groups want approval from the SSC. The meeting agreed to refer the documents back to the Main Working Group with the following comments:

1. There does not appear to have been sufficient consultation on the topics.
2. The sub-working groups should be requested to adhere to their mandates – they seemed to have strayed somewhat from their original mandates
3. The eventual proposals on changes should be ratified by the Main Working Group but the sub-working groups must be more clear and concise in what changes they are actually proposing.
4. There must be consensus from all SSC stakeholders on changes required before these are tabled before CRIRSCO.
5. It must be made clear to the sub-working groups that the SSC is part of global organisations and any changes made locally will impact globally.

7. Review of CRIRSCO Definitions

Mr Dixon reported that the IASB has accepted the CRIRSCO Template but when comparing CRIRSCO with NRO definitions there are minor semantic differences. CRIRSCO has suggested that each of the six members of the CRIRSCO family reconsider the definitions and has made suggestions where changes can be made. The SSC agreed that it would consider the changes suggested by CRIRSCO to ensure that there are no minor semantic/cosmetic differences between CRIRSCO, SAMREC and other relevant standards and codes.

8. Reciprocity Agreements

The SSC must confirm its Reciprocity Agreements as published on the web. Letters will be sent to the:

- Geological Society, London,
- Institute of Geologists in Ireland
- Mining and Metallurgical Society, USA
- Canadian Council for Profession Geoscientists
- Institute of Materials, Minerals and Mining, UK
- European Federation of Geologists
- Australian Institute of Geoscientists

The manager of the SAIMM was tasked with sending the relevant letters.

Action: SAIMM Secretariat

9. Office Bearers 2010-2012

Letters must be sent to all nominated members asking for their confirmation of their nominations. **Action: SAIMM Secretariat**

A request has been sent to the GSSA and SAIMM to confirm/nominate representatives for the SSC as from the end of July 2010. The Terms of Reference for the chairperson and deputy chairperson state that these positions must be reviewed every two years at the end of July.

10. General

Nothing noted.

The meeting concluded at 15h00.

Signed:..... Date:.....